



“Simplifying Regulation for Agents and Brokers...”

Members of Congress:

**Don't believe the hype:
insurance agents and
brokers support an optional
federal charter.**

The Independent Insurance Agents & Brokers of America, Inc. (the Big “I”) believes the following:

“Agents and brokers in today’s regulatory environment face imposing licensing burdens, and our members struggle to stay on top of the required paperwork and clear the logistical and bureaucratic hurdles that are in place. Staying in compliance with the distinct and often idiosyncratic licensing laws of every state is an expensive, time-consuming, and maddening effort for many agencies, and a dedicated staff person or costly outside firm is often required to manage an agency’s compliance efforts. Insurance producers across the United States are frustrated by the current system, and they understandably want ease, efficiency, and speed in the licensing and renewal process.” ”

— Wesley Bissett, Big “I” Senior Vice President for
Government Affairs and State Relations.
January 5, 2006, Big I 2006 Legislative Package

We could not agree more with the Big “I” about the problem. The difference is that we support legislation that addresses these concerns: the National Insurance Act of 2006, S. 2509.

Insurance agents and brokers want the OPTION of being regulated at either the federal or the state level. What could be healthier for the marketplace than a system that encourages competition?

**Support S. 2509 to provide an optional licensing
system for insurance agents and brokers.**

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