



## VALUPAC

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Larry Wahlstrom  
President Shaw's, MA

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VP Total Alcohol Beverage, MN

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VP, HR Corporate, MN

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Vic Vercammen  
Dir. Prof. Services & Gov. Relations, IL (PAC Vice Chair)

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Renee Bergquist  
Dir. Accts. Payable, ID (PAC Asst. Treasurer)

#### Government Affairs

Mike Erlandson  
VP, Government Affairs, MN (PAC Chair)

Cheryl Keshian  
Representative, ID (PAC Secretary)

## ValuPAC Issue Update

**President Bush Signs FACTA Legislation**, the bill that makes a technical correction to the Fair and Accurate Credit Transaction Act (FACTA). Pres. Bush signed H.R. 4008 into law on June 3rd.

FACTA prevents identity theft and credit card fraud by restricting what information can be printed on receipts. Many retailers believed they were meeting the bill requirements by printing truncated credit card numbers along with expiration dates. Yet, only hours after the compliance deadline passed, they faced thousands of lawsuits from consumers claiming they were "willfully" noncompliant with the Act.

H.R. 4008 retroactively states businesses who printed this information are not noncompliant. This act saves SVU \$750,000 in litigation fees alone. Penalties for each lawsuit would have cost SVU \$100 to \$1,000, amounting to millions. Working together with a national coalition, our in-house legal team and grass-roots associate engagement (over 95 letters were sent to Members of Congress), we helped pass this new law.

## Interchange Introduced in Senate—

On June 5, 2008, Sen. Dick Durbin (IL), the second ranking Democrat, introduced S. 3086, titled the Credit Card Fair Fee Act of 2008, into the Senate. This legislation is a companion measure to a U.S. House of Representatives bill with the same title (H.R. 5546).

HR 5546 allows retailers to negotiate with credit card companies regarding interchange, the percentage of the dollar amount spent per credit card transaction that is paid as a fee to credit card companies. In 2008 alone, interchange fees are expected to reach \$48 billion. These fees disproportionately impact the grocery industry as profit margins are almost equal to the fee percentage. Currently, H.R. 5546 has 39 sponsors in the House.

## ValuPAC in Action 2007-2008

*Republican Candidates have received 42.4% of contributions. Of that:*

- House Republicans received 12.0%
- Senate Republicans received 30.4%

*Democrat Candidates have received 35.5% of contributions. Of that:*

- House Democrats received 15.2%
- Senate Democrats received 20.3%

*The other 22.2% of donations went to Party Committees and other PAC allies!*

## ValuPAC Welcomes Our New Members:

**In April and May,  
25 new members joined  
ValuPAC!**

*With each addition so grows  
our influence in Washington!*



### SUPERVALU GOVERNMENT AFFAIRS MISSION STATEMENT

*Promote the adoption of legislation and regulatory rules that are favorable to SUPERVALU, its banners, associates and constituents.*

*Actively engage in the larger community.*

*Provide counsel on external communications as they relate to the government affairs role in public affairs for SUPERVALU.*

*Maintain relationships with federal, state and local elected officials as well as agency representatives and community leaders.*



## DID YOU KNOW?

Political Action Committees may contribute up to **\$5,000** per cycle to candidates.

PACs may provide up to **\$15,000** per cycle to each political party.

The first PAC was created in **1944** by the Congress of Industrial Organizations.

The ten largest PACs in the US gave **\$184 million** in the last presidential election.

ValuPAC continues to support **candidates and party organizations** who understand our industry. Thanks for your support!

### **Leader of the PAC: Vic Vercammen**



ValuPAC Vice-Chair **Victor Vercammen** is the Dir. of Professional Services and Government Relations for Pharmacy. Before coming to SUPERVALU Vercammen worked in managed care, store support and operations, and as a pharmacist in a number of neighborhoods SUPERVALU serves. Gradually over his 12+ year career with SUPERVALU his talents for understanding complex pharmacy regulatory issues and strategically thinking about politics were revealed and he was promoted to his current position. Vercammen works in our Franklin Park, IL office and resides in the suburbs of Chicago with his wife and 2 children. When not educating legislators and regulators on the needs and concerns around our pharmacy business, Vercammen enjoys working with the Boy Scouts of America as a Scout leader and riding (safely) through the countryside of the Midwest on his motorcycle.

Vercammen says, "ValuPAC is vital to the overall success of SUPERVALU. Our many businesses are complex, and while our associates understand and appreciate what we do daily to support our customers many legislators do not. ValuPAC provides a valuable tool to engage government leaders to the benefit of our Company and our industry."

## **ValuPAC Events**

**SUPERVALU Welcomes Governor Otter of Idaho** on June 26th. Gov. Otter will address the SUPERVALU Board of Directors and Shareholders at their annual meeting in Idaho as a guest of Government Affairs.



Governor Otter Addresses the ID House and Senate for his 2008 State of the State. <http://gov.idaho.gov>

### **In May, ValuPAC's Chair met with:**

~Senator Dick Durbin of IL to discuss H.R. 5546, the Credit Card Fair Fee Act. Sen. Durbin, proceeded to introduce a Senate version of the bill on June 5th (*read more about this on page one*).

~Senator Max Baucus of MT in regards to AMP, or Average Manufacturers Price. AMP is an important pharmaceutical

issue that, without further legislation, could lead to the loss of thousands of pharmaceutical jobs across the country.

~Republican Minority Leader of the House John Boehner (OH) to confer on a number of legislative issues important to SUPERVALU including Country of Origin Labeling.



Senator Baucus announces the passage of the farm bill. <http://baucus.senate.gov>

You can learn about these issues and more, as well as get involved by writing to your elected officials, by visiting [www.supervalugr.com](http://www.supervalugr.com)!

**VALUPAC**

Visit us at <http://www.supervalugr.com>



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